

# CURRICULUM VITAE

## ERIC MAYER

### Address

University of Würzburg  
Department of Economics  
Sanderring 2  
97070 Würzburg  
Germany

Phone: +49 931 3182948  
Fax: +49 931 318 7275  
E-Mail: [eric.mayer@uni-wuerzburg.de](mailto:eric.mayer@uni-wuerzburg.de)  
<http://www.monetary-policy.net>

### Personal Data

Birth: November 3, 1973; in Trier, Germany  
Citizenship: German

### Education

**PD, Privatdozent**, Venia Legendi in Economics, University of Würzburg, November 2011.

**Ph.D. in Economics**, University of Würzburg (summa cum laude), Supervisor: Prof. Dr. Peter Bofinger, Germany, October 2006.

**Doctorandus in Applied Economics**, University of Antwerp (magna cum laude), Supervisor: Prof. dr. Joseph Plasmans, Belgium, September 2003.

**Diploma in Economics**, University of Trier, Germany, November 1999.

### Positions Held

**Assistant Professor**, Department of Economics, University of Würzburg, since October 2010.  
Field: Macroeconomics and Quantitative Economic Research.

**Assistant Professor**, Department of Economics, University of Würzburg, November 2006-September 2010, Field: Monetary Economics.

**Research and Teaching Assistant**, Chair: Money and International Economic Relations (Prof. Dr. Peter Bofinger), Department of Economics, University of Würzburg, September 2001 – October 2006.

### Research Visits

**Visiting Researcher**, Deutsche Bundesbank, August – October 2008.

### Research Areas

**Applied macroeconometrics**: Business cycle theory, monetary economics, banking industry and the macroeconomy, fiscal policy, labor markets.

### Languages

German: native language.  
English: fluent.  
French: proficient.

## **Publications**

### **Articles in Refereed Journals**

“Noisy Information, Interest Rate Shocks and the Great Moderation” (with Johann Scharler), *Journal of Macroeconomics*, 34(6) 2011, 568-581.

“The Debt Brake: Business Cycle and Welfare Consequences of Germany’s New Fiscal Policy Rule” (with Nikolai Stähler), *Empirica, Journal of European Economics* 2011, published online.

“The Svensson versus McCallum and Nelson Controversy Revisited in the BMW Framework” (with Peter Bofinger), *Jahrbuch für Wirtschaftswissenschaften / Review of Economics*, 61(1) 2010, 68-82.

“Bank Behavior, Incomplete Interest Rate Pass-Through, and the Cost Channel of Monetary Policy Transmission” (with Oliver Hülsewig and Timo Wollmershäuser), *Economic Modelling*, 26(6) 2009, 1310-1327.

“The Prize Puzzle Revisited: Can the Cost Channel Explain a Rise in Inflation after a Monetary Policy Shock?” (with Steffen Henzel, Oliver Hülsewig and Timo Wollmershäuser), *Journal of Macroeconomics*, 31 (2) 2009, 268-289.

“Teaching New Keynesian Open Economy Macroeconomics at the Intermediate Level” (with Peter Bofinger and Timo Wollmershäuser), *The Journal of Economic Education*, 40 (1) 2009, 80-102.

“Monetary and Fiscal Policy Interaction in the Euro Area with Different Assumptions on the Phillips Curve” (with Peter Bofinger), *Open Economies Review*, Vol. 18/2006 (3), 291-305.

“Bank Loan Supply and Monetary Policy: Transmission in Germany: An Assessment Based on Matching Impulse Responses” (with Oliver Hülsewig and Timo Wollmershäuser), *Journal of Banking and Finance*, Vol. 30 /2006 2893-2910.

“The BMW model: A new Framework for Teaching Monetary Economics” (with Peter Bofinger and Timo Wollmershäuser), *The Journal of Economic Education*, Vol. 37/ 2006 (1), 98-117.

“The BMW Model as a Static Approximation of a Forward-looking New Keynesian Macro Model” (with Peter Bofinger and Timo Wollmershäuser), *Jahrbuch für Wirtschaftswissenschaften / Review of Economics*, Vol. 54 / 2004 (3), 231-247.

### **Other Articles**

„Expectational Stability: Über die Lernbarkeit von Rationalen Erwartungsgleichgewichten“ (with Steffen Henzel and Bodo Schimpferrmann), *WiSt - 35. Jahrgang - Heft 4 – March 2006*.

„Das BMW-Modell: Neukeynesianische Makroökonomie in der Lehre“ (with Peter Bofinger and Timo Wollmershäuser), *WiSt - 33. Jahrgang - Heft 10 – October 2004*.

„Übertragungswege geldpolitischer Impulse: Der Zinskanal und der Kreditkanal“ (with Oliver Hülsewig, Christoph Klein und Robert Schmidt), 2002, *Zeitschrift für das gesamte Kreditwesen*, 55. Jg., Heft 14, S. 686-693.

### **Books/ Various**

“Visionen 2050: Dialoge Zukunft "Made in Germany", *Rat für Nachhaltige Entwicklung* (Hrsg.), Berlin, 2011.

„Grundzüge der Volkswirtschaftslehre – Das Übungsbuch: Eine Einführung in die Wissenschaft der Märkte“, (with Peter Bofinger), *Pearson Studium*, 2. Auflage 2011, München.

“New Keynesian Perspectives on Monetary Policy and the Business Cycle in Closed Economies and Monetary Unions”, University of Würzburg, *Dissertation*, October 2006.

### **Recent Papers**

“Government Debt, Inflation Dynamics and the Transmission of Fiscal Shocks” (with Johann Scharler, Sebastian Rüth), February 2012, *Würzburg Economic Papers No. 87*.

"Monetary Policy Transmission in a Model with Animal Spirits and House Price Booms and Busts", (with Peter Bofinger, Sebastian Debes and Johannes Gareis), *CEPR Discussion Paper Series, No. 8804*, 2012.

“Fiscal Unemployment Multipliers: Do Government Expenditure Shocks Decrease Unemployment?” (with Stéphane Moyen and Nikolai Stähler ), *Deutsche Bundesbank Discussion Paper, Series 1: Economic Studies, No 18/2010.March 2010*

“Countercyclical Taxation and Price Dispersion” (with Oliver Grimm), *Working Papers of the Centre of Economic Research at ETH Zurich*, June 2008.

“The Stability and Growth Pact: Time to Rebuild!” (with Peter Bofinger), November 2004, *Würzburg Economic Papers No. 56*.

### **Work in Progress**

“What drives Ireland’s Housing Market? A Bayesian DSGE Approach” (with Johannes Gareis).

"Animal Spirits and Credit Spreads in a Model with a cost Channel"(with Peter Bofinger, Sebastian Debes and Johannes Gareis).

„Pitfalls in Identifying the Euler Puzzle“ (with Johannes Gareis).

“Financial Pandemics and Macro Prudential Regulation: An Agent Based Approach” (with Peter Bofinger and Sebastian Debes).

“Fiscal and Monetary Policy Interaction at the Zero Lower Bound” (with Peter Bofinger and Sebastian Debes).

### **Referee**

#### **Journals**

Economics: The Open Access, German Economic Review, International Economic Journal, International Review of Economics and Finance, International Review of Economics Education, Journal of Banking and Finance, Journal of Common Market Studies, Journal of Economic Interaction and Coordination, Journal of Financial Stability, Journal of Macroeconomics, Journal of Money Credit and Banking, Kredit und Kapital, Open Economies Review, Perspektiven der Wirtschaftspolitik, Review of Financial Economics, Review of International Economics, Zeitschrift für Statistik und Nationalökonomie.

#### **Various**

Faktencheck, “Hart aber Fair”, 19.05.2011; Member of the Jury for “Generationengerechtigkeitspreis 2011/ 2012”; Member of the Program Committee of the XIth Spring Meeting of Young Economists, Sevilla 2006; Referee for the XIVth Spring Meeting of Young Economists, Istanbul 2009.

## **Teaching**

### **Bachelor Level**

- Lecture: “Macroeconomics I”, (Makroökonomie I), summer 2011.
- Lecture: “Macroeconomics II”, (Makroökonomie II), winter 2008.
- Lecture: „Introduction to Economics“, (Einführung in die Volkswirtschaftslehre für Nebenfächer), winter 2011/12, winter 2010/11.
- Lecture: “Introduction to Macroeconomics”, (Makroökonomik für Nebenfächer), winter 2011.
- Lecture: “Introduction to Microeconomics”, (Mikroökonomie für Nebenfächer), summer 2011.
- Seminar: „China in the World Economy“, (China in der Weltwirtschaft), winter 2010/11.
- Lecture: „Business Cycle Analysis and Economic Policy“, (Konjunktur und Stabilisierung), scheduled, summer 2012.

### **Master Level**

- Lecture: „Monetary Policy in the Open Economy“, (Geldpolitik in der offenen Volkswirtschaft), summer 2011.
- Lecture: „DSGE-Modelling“ (Dynamische monetäre Makroökonomie), summer 2007, 2008, 2009, 2010.
- Seminar: “Economic Policy Issues“, (Allgemeine Fragen der Wirtschaftspolitik), summer 2007, 2011.

### **Presentations**

**Invited:** Ost-West Forum e.V., Seddin/Potsdam, 2011; Europa Union Bayern e.V., Hammelburg, 2011 Research Seminar in Economics, FU-Berlin, 2011; Freitagseminar der Bundesbank, 2010; IREBS 2009 Regensburg Conference on Real Estate Economics and Finance, Discussant of Margarita Rubio (Housing Market Heterogeneity in a Monetary Union); Freitagseminar der Bundesbank, 2008; Erich Schneider Seminar, Christian-Albrechts-Universität zu Kiel, Institut für Weltwirtschaft, 2007; Workshop on the feasibility of a tool to measure the macroeconomic impact of structural reforms, Discussant of Günter Coenen and Werner Roeger, ECFIN, Brussels, 2004.

**Conferences:** DSGE Modelling and Beyond, National Bank of Poland, 2011; Annual Meeting of the German Economic Association, 2011, Frankfurt; EEA, Glasgow, 2010; Annual Meeting of the German Economic Association 2009, EEA, Barcelona, 2009; Midwest Macroeconomics Meetings 2009, Indiana University, Bloomington; European Public Choice Society Annual Meeting 2009, Athens; EEA, Milano, 2008; North American Summer Meeting of the Econometric Society 2008, accepted, 24<sup>th</sup> International Symposium on Banking and Finance, C.N.R.S. Research Group, 12<sup>th</sup> International Conference on Macroeconomic Analysis and International Finance: Rethymnon, Kreta, accepted; BGPE Conference Incentives in Economics, Nuremberg; Annual Meeting of the German Economic Association 2007, Munich; 5<sup>th</sup> Workshop in Monetary and Financial Economics, IWH Halle and Deutsche Bundesbank, Eltville; 24<sup>th</sup> International Symposium on Banking and Finance, C.N.R.S. Research Group, Université Rennes 07, Rennes; 11<sup>th</sup> International Conference on Macroeconomic Analysis and International Finance: Rethymnon, Kreta, accepted; NOeG 2007, Annual Meeting of the Austrian Economic Association, University of Klagenfurt, May 2007, accepted. Annual Meeting of the German Economic Association, Bayreuth; European Meeting of the Econometric Society, Vienna, August 2006, accepted; X<sup>th</sup> Spring Meeting of Young Economists, Centro de Estudios Andaluces, University Pablo de Olavide and University of Seville, accepted; 10<sup>th</sup> International Conference on Macroeconomic Analysis and International Finance: Rethymnon,

Kreta, accepted; Royal Economic Society Conference 2006, University of Nottingham, Nottingham, accepted. 3<sup>rd</sup> WorldConference on Computational Statistics & Data Analysis International Association for Statistical Computing, Cyprus, accepted; NOeG 2005, Annual Meeting of the Austrian Economic Association, University of Innsbruck, Innsbruck; 9th International Conference on Macro-economic Analysis and International Finance: Rethymnon, Kreta, accepted Xth Spring Meeting of Young Economists, April 2005, Geneva; 7. Göttinger Workshop, Göttingen. Workshop in Markoökonomie des Instituts für Wirtschaftsforschung Halle (IWH): Halle accepted; Fifty-Eighth International Atlantic Economic Conference of the International Atlantic Economic Society: Chicago, accepted; Annual Meeting of the German Economic Association, Dresden; 6. Göttinger Workshop, "Internationale Wirtschaftsbeziehungen, Göttingen; 2nd Hallescher Workshop, „Geldtheorie, Geldpolitik und Finanzmärkte“, Institut für Wirtschaftsforschung Halle, Halle. Annual Meeting of the German Economic Association 2003, Zürich; Doctoral Seminar, University of Antwerp, Antwerp.

**Conference Participations & Various:** The Theory of Monetary Policy, by Patrick J. Kehoe, August 2008, Study Center Gerzensee The Theory of Monetary Policy, by Larry Christiano, August 2006, Study Center Gerzensee; 2<sup>nd</sup>. Lindau meeting of the Winners of the Bank of Sweden Prize in Economic Sciences in Memory of Alfred Nobel August 2006, Lindau; Monetary Theory and Monetary Policy, ZEI Summer-School 2006, by Michael Devereux, Harald Uhlig, August 2006, Bonn; Economics Meets Psychology, Deutsche Bundesbank, December 2005, Frankfurt; Bayesian Methods for Estimation of VARs and DSGE models, by Fabio Canova July 2005, CREI, Barcelona; The ECB and its watchers VII, CfS, June 2005, Frankfurt; Monetary Policy and Imperfect Knowledge, ECB Conference, October 2004, Würzburg; 1<sup>st</sup>. Lindau Meeting of the Winners of the Bank of Sweden Prize in Economic Sciences in Memory of Alfred Nobel September 2004, Lindau; The Theory of Monetary Policy, by Michael Woodford, August 2004, Study Center Gerzensee; Economics Meets Psychology, Deutsche Bundesbank, July 2004, Frankfurt. Learning, Macroeconomics and Economic Policy, by Seppo Honkapohja, Munich Graduate School of Economics, 2<sup>nd</sup> year PhD course, March 2004, Munich; Economics Meets Psychology, Deutsche Bundesbank, February 2003, Frankfurt; Monetary Theory and Monetary Policy, ZEI Summer- School 2002, by Mathew Canzoneri, Martin Eichenbaum, August 2002, Bonn.

### **Administrative Activity**

Member of the Faculty Council, Department of Economics, University of Würzburg, since October 2004.

Member of the Committee on Tuition Fees, Department of Economics, University of Würzburg, since October 2007.

Member in various Appointment Commissions for Professorships, Department of Economics, University of Würzburg.

Würzburg, 02/27/2012